

VISALIA ECONOMIC DEVELOPMENT CORPORATION

INVESTMENT APPLICATION FORM

Visalia Economic Development Corporation (VEDC) is a private, non-profit organization whose primary purpose is to foster economic development and job growth in Visalia.

HOW IS THE VEDC DIFFERENT AND WHAT ROLE DO WE PLAY?

VEDC's primary purpose is to make Visalia's business climate as conducive to smart growth as possible. To achieve this, VEDC works with the Chamber of Commerce, the City of Visalia, and the Tulare County EDC to present our city and its opportunities in the most positive light possible to potential new businesses. VEDC acts as a catalyst in creating a positive business climate, facilitating a stronger link between the business community and local education/training programs, and ensuring adequate infrastructure investment. The VEDC is committed to offering support and staffing in numerous projects that continue to address job creation, education and training, and positive growth, with an emphasis on the Visalia Industrial Park as a key center of employment.

WHO SHOULD JOIN?

The VEDC serves as a steward of the industrial sector in Visalia and continually strives to improve business conditions for manufacturers and distribution centers. Likewise, as an agent for business growth, the VEDC serves those businesses who serve businesses; as the local economy grows, so does your potential customer base. When new jobs are created, either through attraction or retention, we all benefit and enjoy a vital and growing community, but it is up to each of us to step forward and exercise leadership to keep the city vital and growing.

BENEFITS OF MEMBERSHIP

INVESTMENT. The mission of the VEDC is to expand the local economy by increasing the number of businesses and jobs in Visalia, thereby expanding your potential customer base. Greater investment in the VEDC augments our capacity to further that mission by providing greater resources to assist businesses. Firms with mostly business customers can benefit greatly from membership in the VEDC.

CONNECTION. VEDC's monthly meetings include updates from the City of Visalia, the Chamber of Commerce, the County, and other organizations, which impact the economic health and growth of our community. Also, VEDC investors are listed on the VEDC website, giving them exposure to companies exploring Visalia as a place to do business.

IMPACT. Investment in the VEDC gives members an opportunity to impact the direction and decisions that matter to their business. Membership in VEDC provides access to the leaders of our community and an opportunity to be heard on important business issues. Additionally, manufacturers and distribution centers can participate in the Industrial Roundtable, a monthly meeting to address issues specific to those companies.

How do we join?

Basic membership investment in the VEDC is based on your business's full-time employee count. Additionally, organizations that want to increase their involvement in the VEDC are encouraged to take advantage of Business or Community Builder Membership.

Basic Membership ... Business Supporter

- ∇ Access to economic information & data
- ∇ Listing on the VEDC website

Business Builder

- ∇ All of the above, plus ...
- ∇ Logo/link on the VEDC website
- ∇ Listing in e-update
- ∇ Sponsorship credit for Presidents' Roundtable for one month

Community Builder

- ∇ All the above, plus ...
- ∇ Logo on the front page of the VEDC website
- ∇ Sponsorship credit for VEDC annual meeting and other membership events

VEDC WORK PLAN

Business Attraction

∇ Widen Visalia's competitive advantage as a regional hub for warehouse distribution, manufacturing, and food processing.

Business Retention

∇ Lead Industrial Roundtable as an issues forum for industrial leadership.

Education/Workforce Training

- Enhance Visalia Partners in Education (VPIE) to widen the path between schools and employers
- Advocate for expanded access to Higher Education opportunities

Infrastructure Capacity

- ∇ Continually assess the capacity for growth of the local hard and soft infrastructure
- ∇ Advocate for adequate and varied land and buildings to meet industrial market demand.

MEMBERSHIP APPLICATION FORM
Contact Name
Company Name
Address
Email Phone
Membership Investment Level (choose one):
☐ Business Supporter. Enter the number of full-time employees: 1-9 employees\$500 10-25 employees\$750 26 − 100 employees\$1,000 101+ employees\$1,500
□ Non-Profit/501C3 Organization\$500
☐ Business Builder \$2,500
☐ Community Builder\$5,000

Return completed application and membership fees to: